

FLORIDA SURPLUS LINES

● SERVICE OFFICE ●

BULLETIN: 2014-01

**TO: FLORIDA SURPLUS LINES AGENTS AND
INDEPENDENTLY PROCURED COVERAGE (IPC) FILERS**

**FROM: GARY D. PULLEN, EXECUTIVE DIRECTOR,
FLORIDA SURPLUS LINES SERVICE OFFICE**

DATE: JULY 28, 2014

**SUBJECT: DISCONTINUATION OF FLORIDA HURRICANE CATASTROPHE
FUND EMERGENCY ASSESSMENT (FHCF)**

The purpose of this bulletin is to inform you that the Florida Office of Insurance Regulation (OIR) has directed the Florida Surplus Lines Service Office (FSLSO), by order, to discontinue assessing the Florida Hurricane Catastrophe Fund (FHCF) emergency assessment on applicable surplus lines policies issued or renewed with an effective date on or after January 1, 2015.

For policies issued or renewed with an effective date on or after January 1, 2015, the Florida Hurricane Catastrophe Fund assessment will no longer be assessed.

For policies issued or renewed with an effective date between January 1, 2011 - December 31, 2014, and all subsequent endorsements to those policies, the Florida Hurricane Catastrophe Fund assessment will continue to be charged at 1.3%.

For policies issued or renewed with an effective date between January 1, 2007 - December 31, 2010, and all subsequent endorsements to those policies, the Florida Hurricane Catastrophe Fund assessment will continue to be charged at 1.0%.

Business rules for calculating the FHCF assessment will be programmed into FSLSO's management system. You do not need to make any changes for SLIP or XML batch filing. However, you may need to contact your agency's information technology vendor or staff regarding needed revisions to your agency management system that may be necessary to calculate the revised FHCF assessment.

The FHCF assessment is refundable on a proportional basis for return premium endorsements and cancellations. FSLSO will continue to collect the assessment, if applicable, by generating a quarterly invoice specific to the Florida Hurricane Catastrophe Fund emergency assessment.

Florida OIR Order #156729-14 is available at:

<http://www.floir.com/siteDocuments/2014CATFundEmergAssessmentSurplusLines156729-14-O.pdf>

For further information, please contact the FSLSO toll-free at 800.562.4496, email easy@fslso.com or visit our website: www.fslso.com.